



30 July 2010

**Fast Facts**

ASX Code: RNS  
Shares on issue: 60.7 million  
Cash: \$6.3 million (30 June 2010)

**Board & Management**

Rick Hart, Chairman  
Justin Tremain, Managing Director  
Mel Ashton, Non-Executive Director  
Shane Hibbird, Exploration Manager  
Hamish Halliday, Consultant  
Steve Parsons, Consultant

**Shareholders**

Gryphon Minerals  
Management  
Catalpa Resources  
Aust. & Overseas Institutional Investors  
Top 5 ~ 40%

**Company Highlights**

- Near term gold production
- Dominant strategic tenement holdings
- Aggressive exploration
- Proven management

**Registered Office**

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**Quarterly Report for the period ended  
30 June 2010**

**Highlights**

- **Successful listing on the ASX** following a significantly oversubscribed IPO raising \$7,000,000
- **New shallow discovery** of the “Black & White Prospect” with first drill hole at Mt Rankin intersecting **30m @ 1.08g/t Au from 71 metres, including 4m @ 2.04g/t Au and 5m @ 3.13g/t Au**
- **2,000m RC and Diamond drilling program commenced** at the Southern Cross Project
- **Rock Team engaged** to undertake permitting, dewatering, refurbishment and bulk sampling of the historic high grade Radio Gold Mine
- **Cash position of \$6.3 million** (30 June 2010)

**Introduction**

Renaissance Minerals Ltd (ASX: RNS) made its debut on the Australian Securities Exchange (“ASX”) on 11 June following the successful completion of a **heavily oversubscribed \$7 million Initial Public Offering (“IPO”)**.

Renaissance has acquired a 100% interest in two **substantial and strategic tenements packages** that are highly prospective for gold mineralisation. These two tenement packages are located within **two of the most productive gold regions of Western Australia**; the Southern Cross Greenstone Belt and the Eastern Goldfields.

In addition, Renaissance has a 90% interest in the Quicksilver Gold Project in south-western Alaska. The Quicksilver Project is hosted within the world class Tintina Gold Belt which has yielded some of the largest gold deposits in the world.

The **Company’s flagship project, the historic Radio Gold Mine**, is located within the Southern Cross tenement holding. In its day, the Radio Gold Mine was the **highest grade gold mine in Western Australia**. It ceased production in the 1970’s having **produced over 70,000 ounces of gold at an impressive average grade of 38.5g/t**. It is Renaissance’s objective to bring the Radio Gold Mine back into production whilst aggressively exploring its highly prospective dominant exploration packages in the Southern Cross Greenstone Belt and the Eastern Goldfields of WA.



## Radio Gold Project, Southern Cross

### Introduction

The Radio Project area comprises a large contiguous block of tenements which cover an area of approximately 400km<sup>2</sup> centred on the historic Radio Gold Mine, located 40 kilometres north of Southern Cross. The project area abuts the +1 million ounce Copperhead gold mine.

In its day, the Radio Gold Mine was the highest grade gold mine in Western Australia. It produced approximately 71,050 ounces of gold at an average grade of 38.5g/t Au until it ceased production in 1974.

Historical workings at the mine extend to just 105 metres below surface and relatively recent reverse circulation (RC) drilling has identified additional mineralisation that extends in all directions from the mine. While the underground workings extend along strike for 150 metres, drilling indicates the Radio gold mineralisation extends for a minimum strike length of 420 metres and remains open.

Renaissance is confident there is potential for the Radio Gold Mine to host a high-grade mineable orebody, and it is the Company's intention to dewater and refurbish the underground workings and then to mine a bulk sample to demonstrate the gold grade potential.

### Activities during the June Quarter

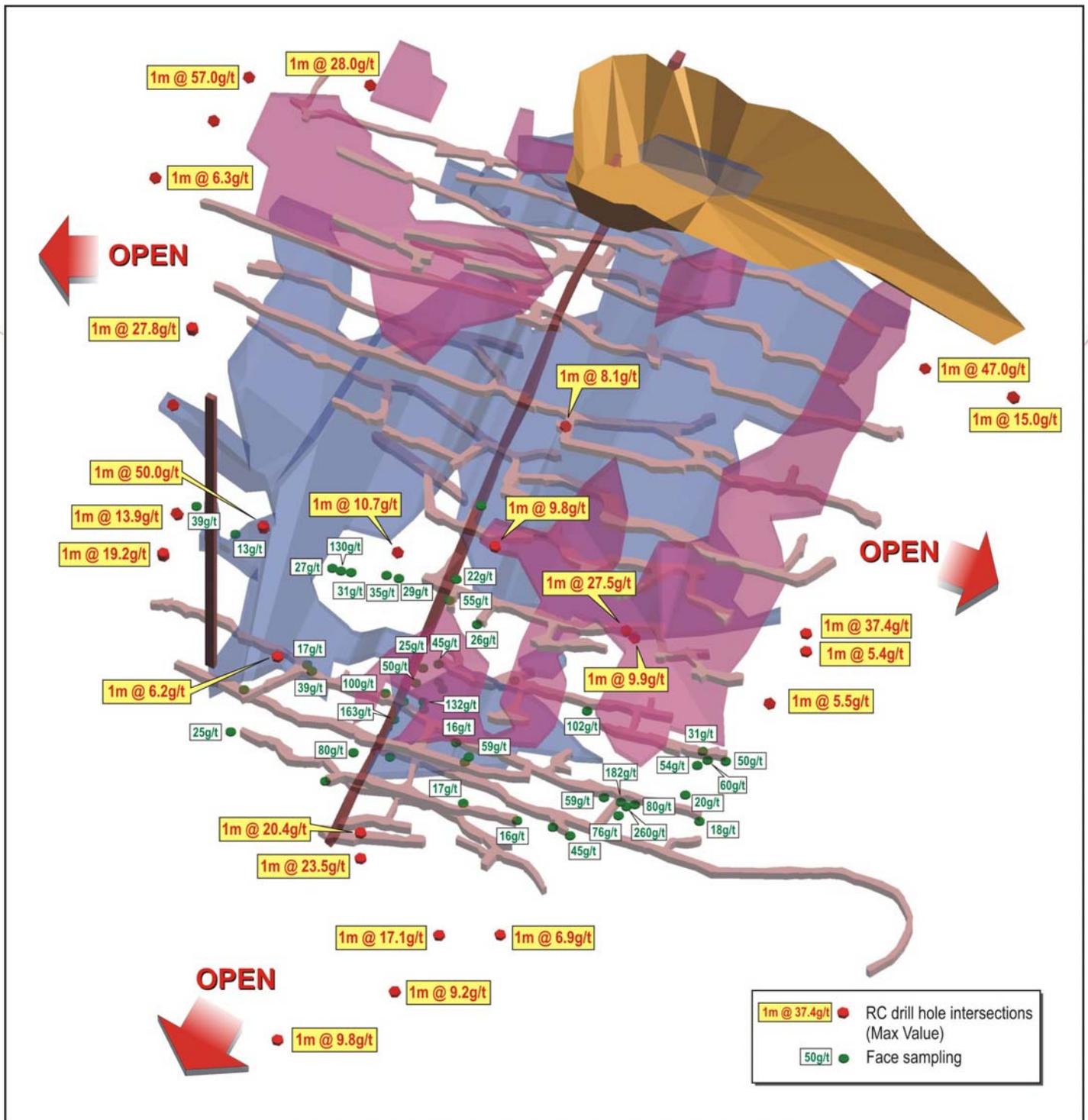
Renaissance has engaged underground mining group Rock Team to manage the permitting, dewatering, mine refurbishment and bulk sampling process at Radio. Rock Team is an underground mining contractor that provides professional engineering services to the mining industry with a highly experienced in-house team of mining engineers and environmental scientists. Renaissance is pleased to have secured the services of such an experienced mining group.

In conjunction with Rock Team, Renaissance has submitted applications and commenced detailed discussions with the relevant government departments in order to expedite the various approvals required to commence the mine dewatering and refurbishment works.

The Company recently commenced a RC/DD drilling program to further delineate the mineralisation at the Radio Gold Mine and to test the Manxman prospect approximately 700 metres along strike.



# Radio Gold Project, Southern Cross





## Mt Rankin Project, Southern Cross

### Background

The Mt Rankin Project is located only 15 kilometres southwest of Southern Cross. The project covers an area in excess of 300km<sup>2</sup> of highly prospective rocks of the Southern Cross Greenstone Belt. The project area contains extension of the same rock sequence and fault structures that host other gold mines and known gold deposits in the area. The regionally significant north-south striking Greenmount Fault intersects the Mt Rankin tenement package. The Greenmount Fault is associated with a number of known gold deposits and gold mines along strike to the north and south. There are a number of significant gold soil anomalies within the project area that are yet to be tested.

### Activities during the June Quarter

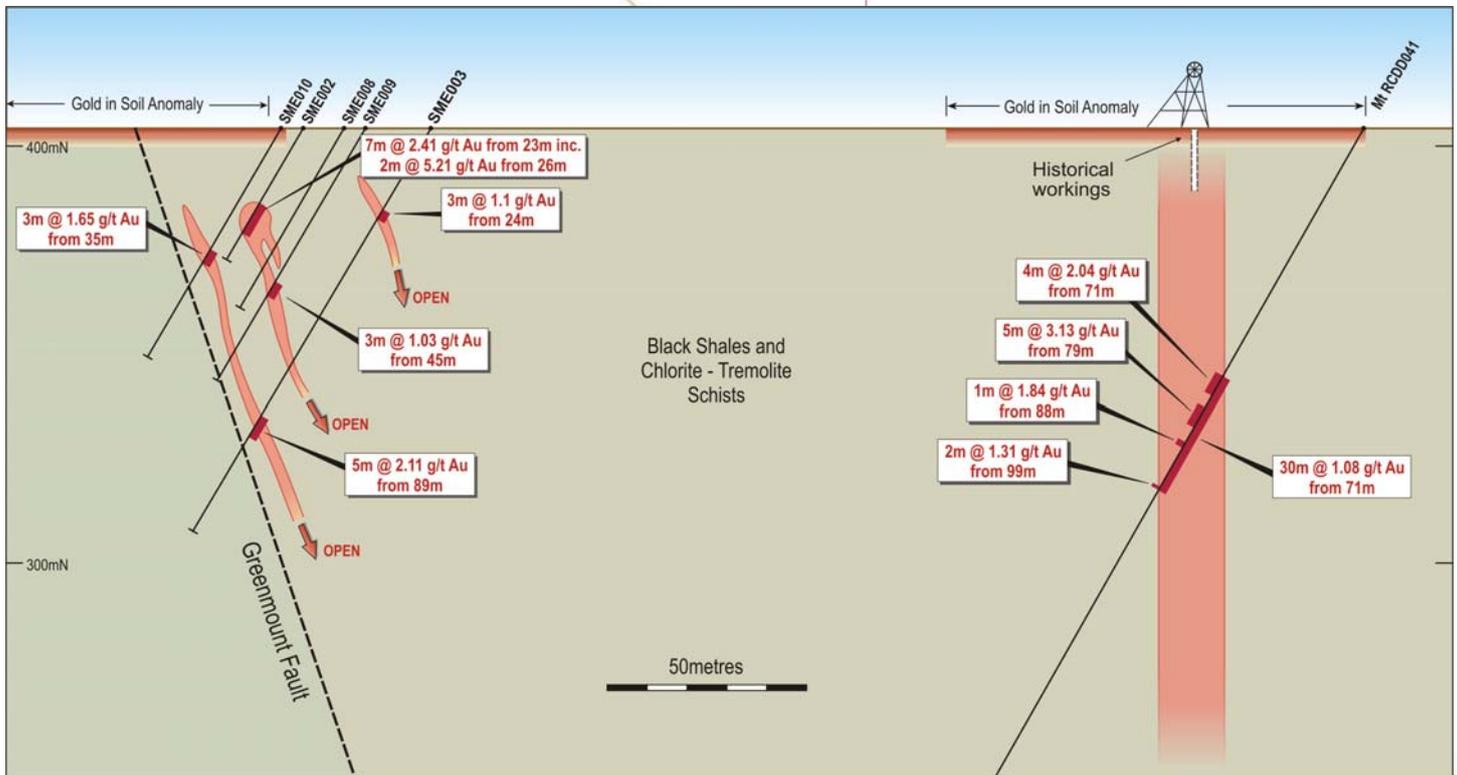
The first RC hole drilled by Renaissance at Mt Rankin resulted in a new shallow gold discovery which has been named the “Black & White Prospect” (ASX Announcement 21 June 2010). Multiple zones of gold mineralization were intersected within a broad lower grade zone of 30m @ 1.08g/t Au from 71 metres.

Significant multiple zones from the one RC drill hole include:

- 4m @ 2.04g/t gold from 71m
- 5m @ 3.13g/t gold from 79m
- 1m @ 1.84g/t gold from 88m
- 2m @ 1.31g/t gold from 99m

A follow up RC drilling program has commenced.

The intersections are in the hanging wall of the Greenmount Fault. The Transvaal Gold Mines, located approximately 7 kilometres to the north, are also associated with the Greenmount Fault. Like Transvaal, the Black & White Prospect comprises of multiple lodes striking north-south hosted in metasediments. The Transvaal Mines produced approximately 200,000 ounces of gold and have remaining resources of 535,000 ounces.





## Eastern Goldfields Project, Western Australia

### Background

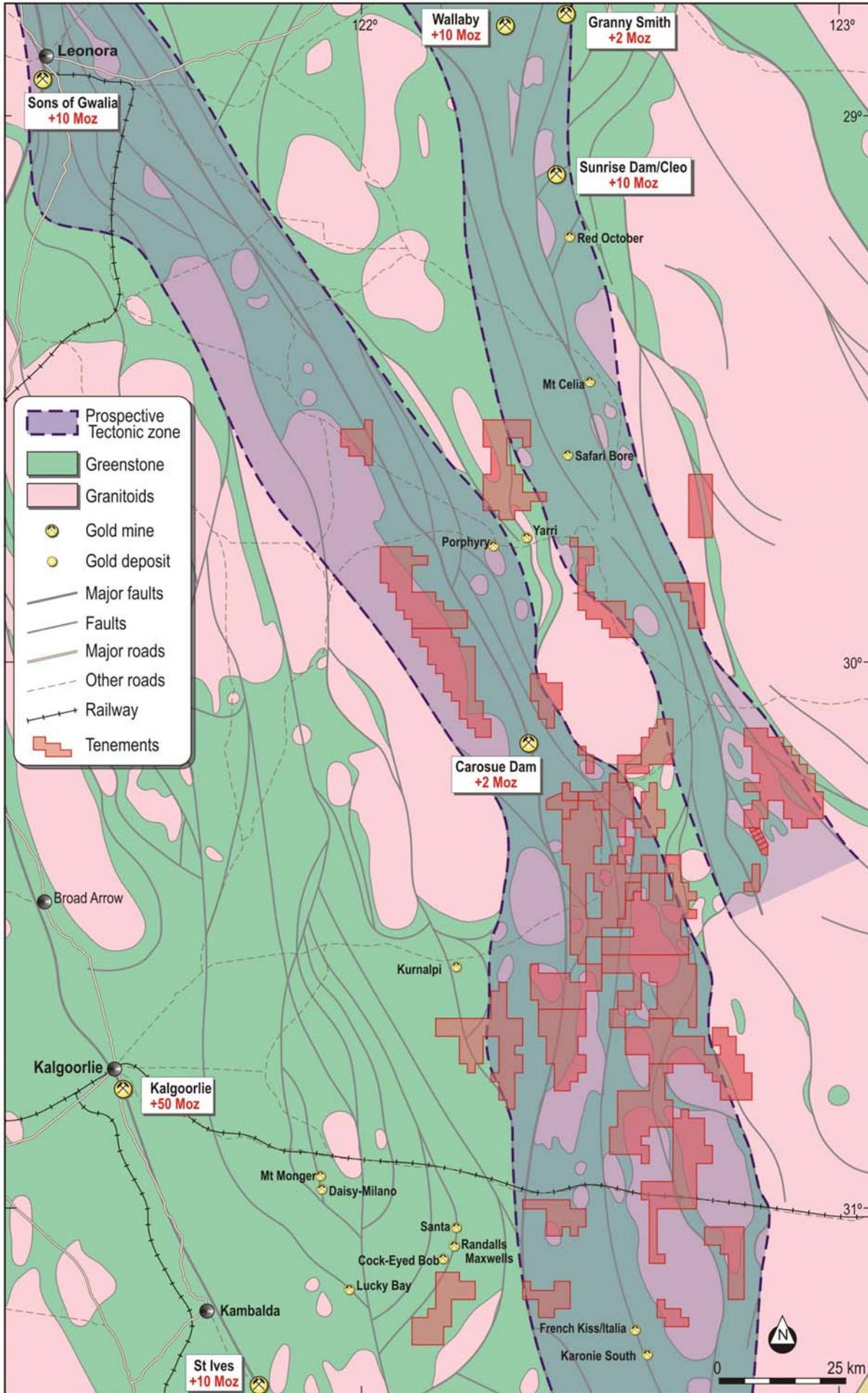
The Eastern Goldfields Project covers an area of approximately 3,000m<sup>2</sup>. The large tenement package covers Archaean greenstones within the highly prospective Eastern Goldfields Province of the Yilgarn Craton. The project is centered approximately 120 kilometres east of Kalgoorlie. The tenements cover positions on the Keith-Kilkenny Tectonic Zone which have yielded significant gold deposits.

The Eastern Goldfields Project area is predominately located between Integra Mining Ltd's Randalls, Maxwells and Santa gold deposits at the southern end of the tenement package and Saracen Minerals Ltd's Carosue Dam Gold Project in the northern area of the tenement package.

### Activities during the June Quarter

A majority of the Eastern Goldfields Project area remains under tenement applications and Renaissance expects a number of these applications to be granted during the current Quarter.

Renaissance is in the process of reviewing all of the historical data available on this extensive tenement package and ranking exploration targets.





## Quicksilver Gold Project, Alaska

### Introduction

The Quicksilver Gold Project is located within the highly prospective Tintina Gold Belt in south-west Alaska, which hosts a number of large scale igneous related gold deposits including the Fort Knox (7m oz), Pogo (5m oz) and Donlin Creek (32m oz) deposits.

The project area has been subject to geological mapping and rock chip sampling. The sampling was focussed on quartz veins, breccias, shears as well as zones of alteration and gossans. The rock chip sampling returned up to 36g/t gold assays.

### Activities during the June Quarter

A number of rock chip samples were submitted for PIMA analysis. A majority of these samples indicate argillic alterations or prophylic alteration. Both styles of alteration are indicative of copper porphyry and epithermal gold mineralization. These results are currently being reviewed with respect to other geochemical, geological and geophysical datasets.

Renaissance is preparing to undertake a detailed aeromagnetic survey over project area in the current Quarter.

## Collurabbie South Project, Western Australia

### Introduction

The Collurabbie South Project contains the interpreted southern strike extension of the ultramafic rock sequence that hosts Falcon Minerals Ltd's Olympia Project.

### Activities during the June Quarter

A small RC drilling program was undertaken during the Quarter which did not return any significant results.

### Project Generation

The Company is continuously identifying and reviewing additional mineral exploration projects which may offer value enhancing opportunities to its Shareholders. In this regard, the Company is particularly focused on gold projects that offer significant exploration potential.

Detailed information on all aspects of Renaissance Minerals projects can be found on the Company's website [www.renaissanceminerals.com.au](http://www.renaissanceminerals.com.au).

Yours faithfully

**Renaissance Minerals Ltd**

**Justin Tremain**  
**Managing Director**

The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr Shane Hibbird, who is a Member of The Australasian Institute of Mining and Metallurgy. Mr Shane Hibbird is a full-time employee of the company. Mr Shane Hibbird has sufficient experience which is relevant to the style of mineralisation and type of deposits under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Shane Hibbird consent to their inclusion in the report of the matters based on his information in the form and context in which it appears.

# Appendix 5B

## Mining exploration entity quarterly report

Introduced 1/7/96. Origin: Appendix 8. Amended 1/7/97, 1/7/98, 30/9/2001, 01/06/10.

Name of entity

RENAISSANCE MINERALS LIMITED

ABN

90 141 196 545

Quarter ended ("current quarter")

30 June 2010

### Consolidated statement of cash flows

Cash flows related to operating activities	Current quarter \$A'000	Year to date (12 months) \$A'000
1.1 Receipts from product sales and related debtors	-	-
1.2 Payments for (a) exploration & evaluation	(69)	(69)
(b) development	-	-
(c) production	-	-
(d) administration	(231)	(231)
1.3 Dividends received	-	-
1.4 Interest and other items of a similar nature received	6	6
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Other (provide details if material)	-	-
<b>Net Operating Cash Flows</b>	<b>(294)</b>	<b>(294)</b>
<b>Cash flows related to investing activities</b>		
1.8 Payment for purchases of: (a) prospects	(200)	(200)
(b) equity investments	(175)	(175)
(c) other fixed assets	(2)	(2)
1.9 Proceeds from sale of: (a) prospects	-	-
(b) equity investments	-	-
(c) other fixed assets	-	-
1.10 Loans to other entities	-	-
1.11 Loans repaid by other entities	-	-
1.12 Other (provide details if material)	-	-
<b>Net investing cash flows</b>	<b>(377)</b>	<b>(377)</b>
1.13 Total operating and investing cash flows (carried forward)	<b>(671)</b>	<b>(671)</b>

+ See chapter 19 for defined terms.

**Appendix 5B**  
**Mining exploration entity quarterly report**

1.13	Total operating and investing cash flows (brought forward)	(671)	(671)
	<b>Cash flows related to financing activities</b>		
1.14	Proceeds from issues of shares, options, etc.	7,000	7,355
1.15	Proceeds from sale of forfeited shares	-	-
1.16	Proceeds from borrowings	-	-
1.17	Repayment of borrowings	-	-
1.18	Dividends paid	-	-
1.19	Costs of issuing shares	(398)	(415)
	<b>Net financing cash flows</b>	<b>6,602</b>	<b>6,940</b>
	<b>Net increase (decrease) in cash held</b>	<b>5,931</b>	<b>6,269</b>
1.20	Cash at beginning of quarter/year to date	338	-
1.21	Exchange rate adjustments to item 1.20	-	-
1.22	<b>Cash at end of quarter</b>	<b>6,269</b>	<b>6,269</b>

**Payments to directors of the entity and associates of the directors**

**Payments to related entities of the entity and associates of the related entities**

		Current quarter \$A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	271
1.24	Aggregate amount of loans to the parties included in item 1.10	-

1.25 Explanation necessary for an understanding of the transactions

<b>Payments to Director related entities</b>		
Gryphon Minerals Limited (Payment per Gryphon Asset Sale Agreement)		200
Gryphon Minerals Limited (Recharge of shared resources)		71

**Non-cash financing and investing activities**

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

\$2,000,000 increase in share capital comprising of 10,000,000 shares issued as part consideration for the acquisition of tenements in accordance with the Gryphon Asset Sale Agreement as detailed in the Renaissance Minerals Prospectus dated 16 April 2010.

\$1,400,000 increase in share capital comprising of 7,000,000 shares issued as part consideration for the acquisition of Black Peak LLC in accordance with the Black Peak Unit Sale Agreement as detailed in the Renaissance Minerals Prospectus dated 16 April 2010.

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

Nil

+ See chapter 19 for defined terms.

### Financing facilities available

Add notes as necessary for an understanding of the position.

	Amount available \$A'000	Amount used \$A'000
3.1 Loan facilities	-	-
3.2 Credit standby arrangements	-	-

### Estimated cash outflows for next quarter

	\$A'000
4.1 Exploration and evaluation	690
4.2 Development	-
4.3 Production	-
4.4 Administration	273
<b>Total</b>	<b>963</b>

### Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.

	Current quarter \$A'000	Previous quarter \$A'000
5.1 Cash on hand and at bank	6,269	338
5.2 Deposits at call	-	-
5.3 Bank overdraft	-	-
5.4 Other (provide details)	-	-
<b>Total: cash at end of quarter</b> (item 1.22)	<b>6,269</b>	<b>338</b>

### Changes in interests in mining tenements

	Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1	Interests in mining tenements relinquished, reduced or lapsed	Nil		

+ See chapter 19 for defined terms.

**Appendix 5B**  
**Mining exploration entity quarterly report**

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6.2	Interests in mining tenements acquired or increased	M77/633	-	100%
		E77/1349	-	100%
		E77/1350	-	100%
		P77/3665	-	100%
		P77/3666	-	100%
		P77/3759	-	100%
		P77/3760	-	100%
		P77/3761	-	100%
		P77/3614	-	90%
		P77/3296	-	90%
		P77/3297	-	90%
		L77/81	-	100%
		E28/1850	-	100%
		E28/1852	-	100%
		E28/1587	-	100%
		E28/1756	-	100%
		E28/1757	-	100%
		E28/1759	-	100%
		E38/1757	-	100%
		E77/1289	-	100%
		E77/1234	-	100%
		E77/1454	-	100%
		E28/1992	-	100%
		E28/1995	-	100%
		E31/900	-	100%
		E31/901	-	100%
		E31/902	-	100%
		E31/904	-	100%
		E39/1511	-	100%
		BP1- BP70	-	90%

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+ See chapter 19 for defined terms.

### Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

	Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1 <b>Preference securities</b> <i>(description)</i>	-	-	-	-
7.2 Changes during quarter				
(a) Increases through issues	-	-	-	-
(b) Decreases through returns of capital, buy-backs, redemptions	-	-	-	-
7.3 <b>+Ordinary securities</b>	60,700,001	36,750,001		
7.4 Changes during quarter				
(a) Increases through issues	35,000,000	35,000,000	20.0 cent	20.0 cents
	10,000,000	-	-	-
	7,000,000	-	-	-
(b) Decreases through returns of capital, buy-backs	-	-	-	-
7.5 <b>+Convertible debt securities</b> <i>(description)</i>	-	-		
7.6 Changes during quarter				
(a) Increases through issues	-	-	-	-
(b) Decreases through securities matured, converted	-	-	-	-
7.7 <b>Options</b> <i>(description and conversion factor)</i>	5,000,000	-	<i>Exercise price</i> 25.0 cents	<i>Expiry date</i> 31 December 2012
	2,000,000	-	30.0 cents	31 December 2012
	500,000	-	35.0 cents	31 December 2012
7.8 Issued during quarter	1,000,000	-	25.0 cents	31 December 2012
	500,000	-	30.0 cents	31 December 2012
	500,000	-	35.0 cents	31 December 2012
7.9 Exercised during quarter	-	-	-	-
7.10 Expired during quarter	-	-	-	-
7.11 <b>Debentures</b> <i>(totals only)</i>	-	-		

+ See chapter 19 for defined terms.

**Appendix 5B**  
**Mining exploration entity quarterly report**

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7.12	<b>Unsecured notes</b> ( <i>totals only</i> )	-	-	
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## Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 4).
- 2 This statement does give a true and fair view of the matters disclosed.

Sign here: ..... Date: 30 July 2010  
 (Company secretary)

Print name: Brett Dunnachie

## Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Cash Flow Statements* apply to this report.
- 5 **Accounting Standards** ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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+ See chapter 19 for defined terms.